



Fundamentals of Management Accounting

Certificate level | Subject BA2
CIMA official revision cards

KAPLAN
PUBLISHING

FUNDAMENTALS OF MANAGEMENT ACCOUNTING

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Unit 2 The Business Centre, Molly Millars Lane,
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How to use Revision Cards

The concept

- Revision Cards are a new and different way of learning, based upon research into learning styles and effective recall.
- The cards are in full colour and have text supported by a range of images, making them far more effective for visual learners and easier to remember.
- Unlike a bound text, Revision Cards can be rearranged and reorganised to appeal to kinaesthetic learners who prefer to learn by doing.
- Being small enough to carry around means that you can take them anywhere. This gives the opportunity to keep going over what you need to learn and so helps with recall.
- The content has been reduced down to the most important areas, making it far easier to digest and identify the relationships between key topics.
- Revision Cards, however you learn, whoever you are, wherever you are.....

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How to use them

Revision Cards are a pack of approximately 52 cards, slightly bigger than traditional playing cards but still very easy to carry and so convenient to use when travelling or moving around. They can be used during the tuition period or at revision.

They are broken up into 4 sections.

- An overview of the entire subject in a mind map form (orange).
- A mind map of each specific topic (blue).
- Content for each topic presented so that it is memorable (green).
- Exam tips with references to past questions on each topic (purple).

Each one is a different colour, allowing you to sort them in many ways.

- Perhaps you want to get a more detailed feel for each topic, why not take all the green cards out of the pack and use those.
- You could create your own mind maps using the blue cards to explore how different topics fit together.
- If at the revision phase why not take all the purple cards and work through the past questions identified.
- And if there are some topics that you understand, take those out of the pack, leaving yourself only the ones you need to concentrate on.

There are just so many ways you can use them.

FUNDAMENTALS OF MANAGEMENT ACCOUNTING

Contents

- The context of management accounting
- Costing
- Planning and control
- Decision making

FUNDAMENTALS OF MANAGEMENT ACCOUNTING

Exam guidance

Format of exam

The assessment for Fundamentals of Management Accounting (BA2) is a two hour computer based exam consisting of 60 compulsory questions, each with one or more parts.

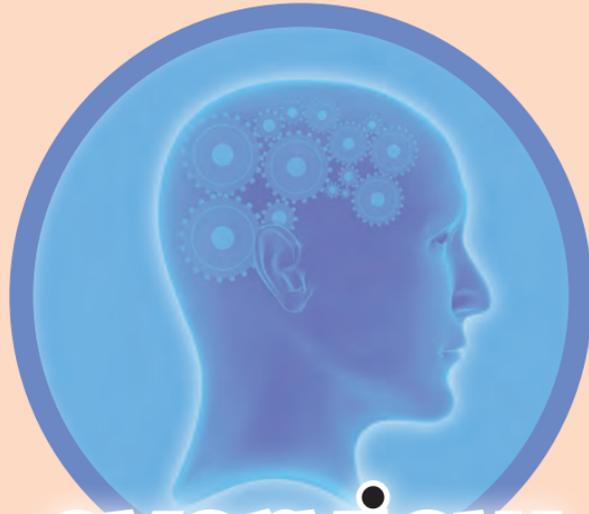
A variety of objective test question styles and types will be used within the assessment, such as:

Multiple choice, multiple response, number entry, drag and drop and hot spot.

Core areas of the syllabus

The syllabus comprises of

A	The context of management accounting	10%
B	Costing	25%
C	Planning and control	30%
E	Decision making	35%

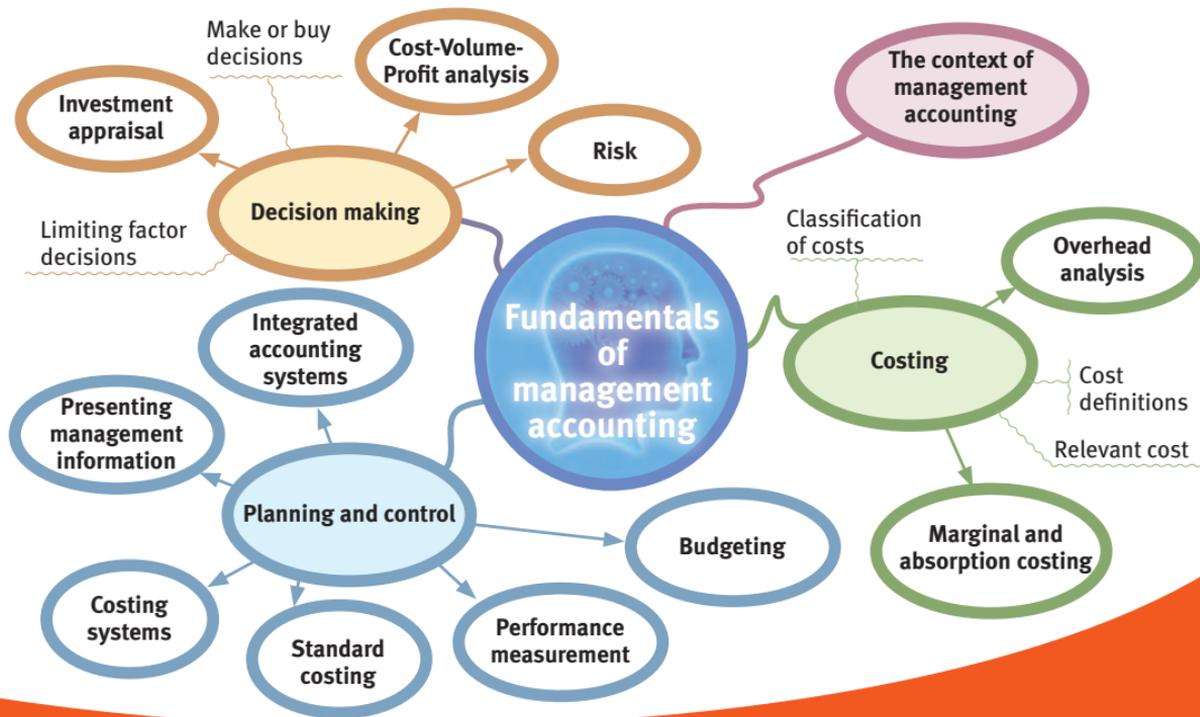


overview

fundamentals of management accounting

RevisionCards 

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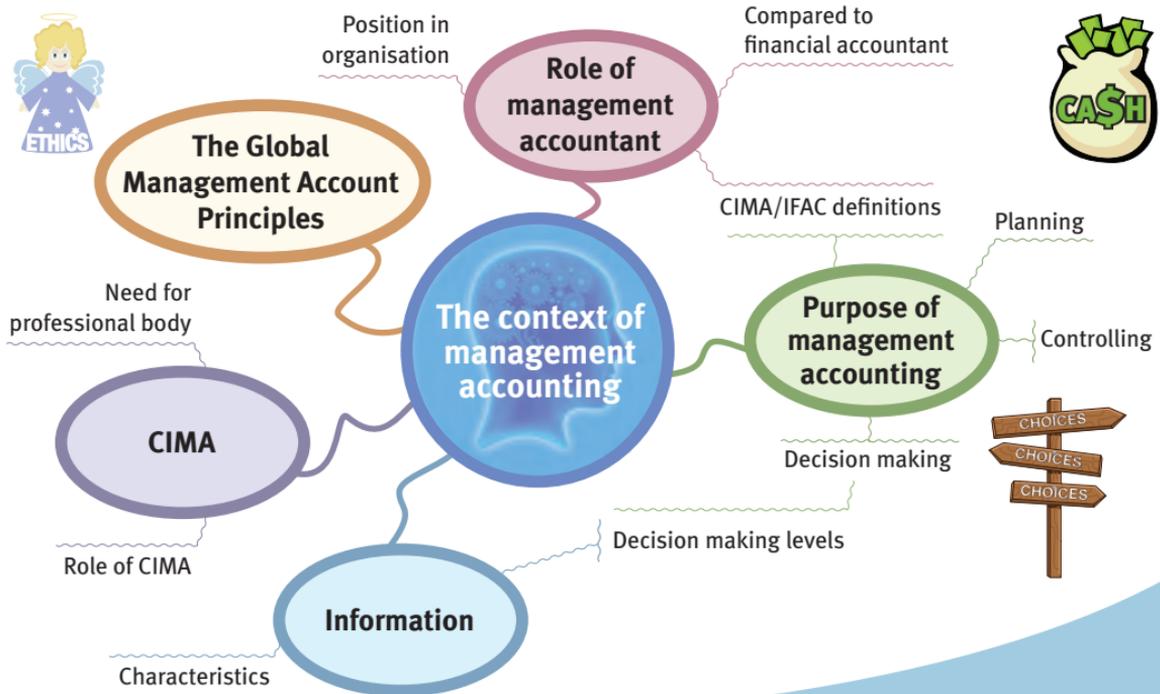


the context of management accounting

fundamentals of management accounting

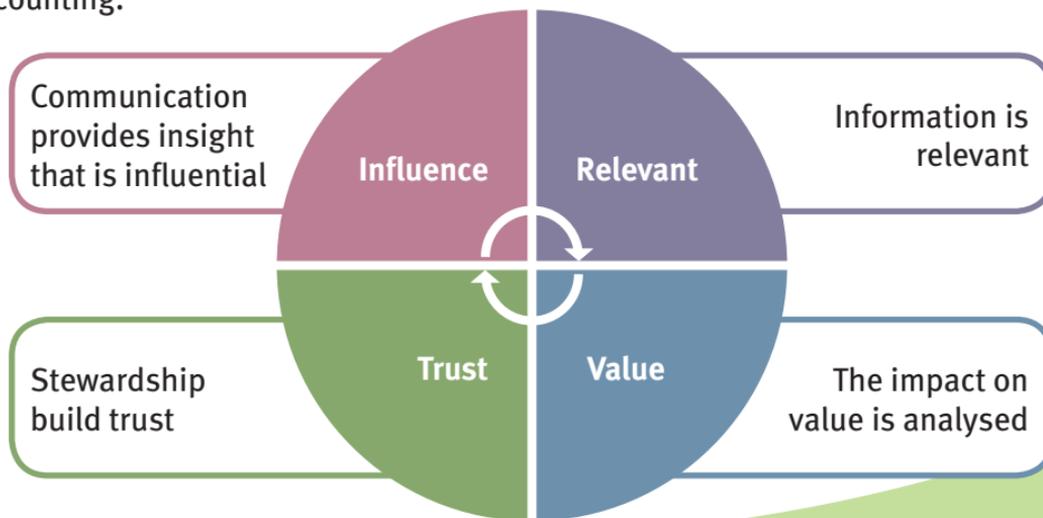
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FUNDAMENTALS OF MANAGEMENT ACCOUNTING – The context of management accounting



The Global Management Accounting Principles

CIMA, together with the American AICPA, have developed the Global Management Accounting Principles which should be used to guide best practice in management accounting.



Management accounting

Management accounting: “**the application of the principles of accounting and financial management to create, protect, preserve and increase value for the stakeholders of for profit and not-for-profit enterprises in the public and private sectors.**”

Management accounting

- For internal use
- no legal requirement
- no set formats or rules
- main purposes are **planning, controlling** and **decision making**

Financial accounting

- For external use
- required by law
- governed by rules and regulations
- purpose is the production of statutory accounts

Management accounting



Information

Characteristics of information at different levels:

Strategic	Operational
<ul style="list-style-type: none">• forecast• long term• subjective• wide• summarised	<ul style="list-style-type: none">• historic• short term• objective• narrow• detailed

ACCURATE
COST BENEFICIAL
COMPLETE
UNDERSTANDABLE
RELEVANT
AUTHORITATIVE
TIMELY
EASY TO USE