

# AAT

# Q2022

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## Drafting and Interpreting Financial Statements

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# EXAM KIT

This Exam Kit supports study for the following AAT qualifications:

AAT Level 4 Diploma in Professional Accounting

AAT Diploma in Professional Accounting at SCQF Level 8

**KAPLAN**  
PUBLISHING

**British Library Cataloguing-in-Publication Data**

A catalogue record for this book is available from the British Library.

Published by:

Kaplan Publishing UK

Unit 2 The Business Centre

Molly Millar's Lane

Wokingham

Berkshire

RG41 2QZ

ISBN: 978-1-83996-064-2

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Printed and bound in Great Britain.

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This document references IFRS® Standards and IAS® Standards, which are authored by the International Accounting Standards Board (the Board), and published in the 2020 IFRS Standards Blue Book.

## **Features in this exam kit**

In addition to providing a wide ranging bank of real exam style questions, we have also included in this kit:

- unit-specific information and advice on exam technique
- our recommended approach to make your revision for this particular unit as effective as possible.

You will find a wealth of other resources to help you with your studies on the AAT website:

[www.aat.org.uk/](http://www.aat.org.uk/)

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Our Quality Co-ordinator will work with our technical team to verify the error and take action to ensure it is corrected in future editions.

# UNIT-SPECIFIC INFORMATION

## THE EXAM

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### FORMAT OF THE ASSESSMENT

The assessment will comprise of seven independent tasks. Students will be assessed by computer-based assessment.

In any one assessment, students may not be assessed on all content, or on the full depth or breadth of a piece of content. The content assessed may change over time to ensure validity of assessment, but all assessment criteria will be tested over time.

The learning outcomes for this unit are as follows:

	Learning outcome	Weighting
1	Understand the reporting frameworks that underpin financial reporting	7%
2	Draft statutory financial statements for limited companies	43%
3	Draft consolidated financial statements	25%
4	Interpret financial statements using ratio analysis	25%
	Total	100%

### Time allowed

2.5 hours

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### PASS MARK

The pass mark for all AAT CBAs is 70%.



**Always keep your eye on the clock and make sure you attempt all questions!**

## DETAILED SYLLABUS

The detailed syllabus and study guide written by the AAT can be found at:

[www.aat.org.uk/](http://www.aat.org.uk/)

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