

# AAT

# Q2022

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## Principles of Bookkeeping Controls

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# EXAM KIT

This Exam Kit supports study for the following AAT qualifications:

AAT Level 2 Certificate in Accounting

AAT Level 2 Certificate in Bookkeeping

AAT Certificate in Accounting at SCQF Level 6

**KAPLAN**  
PUBLISHING

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## **Features in this exam kit**

In addition to providing a wide ranging bank of real exam style questions, we have also included in this kit:

- unit-specific information and advice on exam technique
- our recommended approach to make your revision for this particular unit as effective as possible.

You will find a wealth of other resources to help you with your studies on the AAT website:

[www.aat.org.uk/](http://www.aat.org.uk/)

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# UNIT-SPECIFIC INFORMATION

## THE EXAM

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### FORMAT OF THE ASSESSMENT

The assessment will comprise eight independent tasks. Students will be assessed by computer-based assessment (CBA).

In any one assessment, students may not be assessed on all content, or on the full depth or breadth of a piece of content. The content assessed may change over time to ensure validity of assessment, but all assessment criteria will be tested over time.

The learning outcomes for this unit are as follows:

|   | Learning outcome                              | Weighting |
|---|---|-----------|
| 1 | Use control accounts                          | 25%       |
| 2 | Reconcile a bank statement with the cash book | 25%       |
| 3 | Use the journal                               | 25%       |
| 4 | Produce the trial balance                     | 25%       |
|   | Total   | 100%      |

### Time allowed

1½ hours

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### PASS MARK

The pass mark for all AAT CBAs is 70%.



**Always keep your eye on the clock and make sure you attempt all questions!**

## DETAILED SYLLABUS

The detailed syllabus and study guide written by the AAT can be found at:

[www.aat.org.uk/](http://www.aat.org.uk/)

# INDEX TO QUESTIONS AND ANSWERS

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## Section 1

# PRACTICE QUESTIONS

### USE CONTROL ACCOUNTS

#### 1 MONSTER MUNCHIES

This is a summary of transactions with customers of Monster Munchies during the month of June.

- (a) Show whether each entry will be a debit or credit in the Receivables ledger control account in the General ledger.

| Details                             | Amount<br>£ | Debit<br>✓ | Credit<br>✓ |
|-------------------------------------|-------------|------------|-------------|
| Balance of receivables at 1 June    | 48,000      |            |             |
| Goods sold on credit                | 12,415      |            |             |
| Receipts from credit customers      | 22,513      |            |             |
| Discount allowed                    | 465         |            |             |
| Sales returns from credit customers | 320         |            |             |

- (b) What will be the balance brought down on 1 July on the above account?

✓

|            |  |
|------------|--|
| Dr £37,117 |  |
| Cr £37,117 |  |
| Dr £83,713 |  |
| Cr £83,713 |  |
| Dr £58,883 |  |
| Cr £58,883 |  |

The following debit balances were in the subsidiary receivables ledger on 1 July.

|                       | £      |
|-----------------------|--------|
| XXX Ltd               | 21,300 |
| Brittle Homes Ltd     | 5,376  |
| Colin and Campbell    | 333    |
| Bashford Incorporated | 1,733  |
| Mainstreet Homes      | 3,426  |
| Shamrock Interiors    | 4,629  |

- (c) Reconcile the balances shown above with the receivables ledger control account balance you have calculated in part (a).

|   | £ |
|---|---|
| Receivables ledger control account balance as at 30 June      |   |
| Total of subsidiary receivables ledger accounts as at 30 June |   |
| Difference  |   |

- (d) Which TWO of the following reasons could be explanations of why the total on a receivables ledger control account may be higher than the total of balances on a receivables ledger?

|   |   |
|---|---|
| Sales returns may have been omitted from the subsidiary ledger.         | ✓ |
| Discounts allowed may have been omitted from the subsidiary ledger.     |   |
| Sales returns may have been entered in the subsidiary ledger twice.     |   |
| Discounts allowed may have been entered in the subsidiary ledger twice. |   |

It is important to reconcile the receivables ledger control account on a regular basis.

- (e) Which of the following statements is true?

|   |   |
|---|---|
| Reconciliation of the receivables ledger control account assures managers that the amount showing as owed to suppliers is correct.          | ✓ |
| Reconciliation of the receivables ledger control account assures managers that the amount showing as outstanding from customers is correct. |   |
| Reconciliation of the receivables ledger control account will show if a purchase invoice has been omitted from the payables ledger.         |   |
| Reconciliation of the receivables ledger control account will show if a purchase invoice has been omitted from the receivables ledger.      |   |



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